

FISCAL MEMORANDUM
SB 3214 – HB 3206

April 3, 2008

SUMMARY OF AMENDMENT (014085): Requires the Board of Pharmacy notify each licensee of changes that are to be implemented or enforced by the Board, establish and maintain a link to those changes, and mandate that the licensee maintain a copy of the Board's statutes, rules, policies and guideline at his or her practice.

FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact – The Board of Pharmacy will incur an increase in one-time expenditures of \$4,900 and recurring expenditures of \$162,800. The Board is self supporting and will increase total fee collections by \$167,700 if there is not adequate revenue generated to cover the additional expenditures. Currently, the Board is collecting approximately \$480,600 in excess revenue each year.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

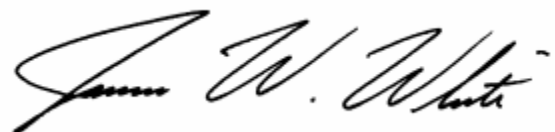
Increase State Expenditures – Not Significant

Assumptions applied to amendment:

- Any cost to the Board of Pharmacy can be accommodated within existing resources without an increase in revenue collections.
- Pursuant to Tenn. Code Ann. §§ 4-3-1011 and 63-1-137, all health-related boards are required to be self-supporting over a two-year period.
- As of June 30, 2007, the Board of Pharmacy has been operating under a cumulative budget surplus of \$1,876,500

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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